



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

November 28, 2007

H.R. 4051 **Housing Assistance Authorization Act of 2007**

*As ordered reported by the House Committee on Financial Services
on November 8, 2007*

H.R. 4051 would authorize the appropriation of \$20 million in 2008 and \$40 million for each of fiscal years 2009 and 2010 to provide funding to the National Urban League, the Raza Development Fund, the Housing Partnership Network, and the National Community Renaissance Program. These nonprofit entities assist public, nonprofit, and private organizations in the financing and development of affordable housing across the country.

The estimated budgetary impact of H.R. 4051 is shown in the following table. For this estimate, CBO assumes that the amounts authorized by the bill will be appropriated by the beginning of each fiscal year and that outlays will follow the historical rate of spending for similar programs. Accordingly, CBO estimates that implementing the bill would cost \$100 million over the 2008-2012 period. Enacting H.R. 4051 would not affect direct spending or revenues. The costs of this legislation fall within budget function 600 (income security).

	By Fiscal Year, in Millions of Dollars				
	2008	2009	2010	2011	2012
CHANGES IN SPENDING SUBJECT TO APPROPRIATION					
Authorization Level	20	40	40	0	0
Estimated Outlays	20	40	40	0	0

H.R. 4051 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On August 29, 2007, CBO transmitted a cost estimate for S. 1923 as reported by the Senate Committee on Banking, Housing, and Urban Affairs on August 1, 2007. S. 1923 authorized the appropriation of \$15 million in 2008 and \$30 million for each of fiscal years 2009 and 2010 to provide funding to the Housing Assistance Council, the Raza Development Fund, and the Housing Partnership Network. Differences in the estimated costs reflect those different authorizations.

The CBO Staff contact for this estimate is Chad Chirico. This estimate was approved by Keith Fontenot, Deputy Assistant Director for Health and Human Resources, Budget Analysis Division.